

Boston

City Hall, Room 816, Boston, MA 02201

Phone 617-635-4305 **Fax** 617-635-4318 **Board Meeting** Varies

Board Members Lawrence R. Curran (*Chairperson*), Sally D. Glora, Brendan McDonough, John Perkins, Edward Welch

Administrator Robert E. Tierney

Investment

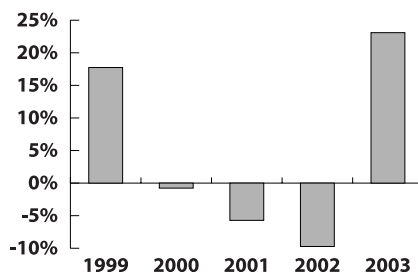
RETURN

2003	23.09%
1999-2003	4.12%
1985-2003	10.80%
Target	8.00%

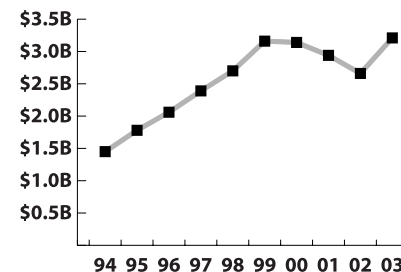
**2003
Market
Value**

\$3.2B

Investment Return



Asset Growth (Market Value)



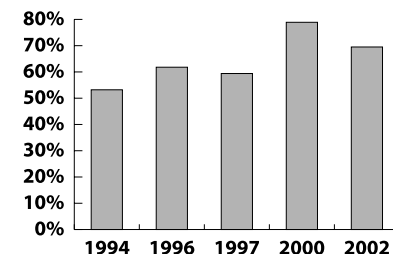
Actuarial

Funded Ratio	69.5%
Date of Last Valuation	1/02
Actuary	Segal
Assumed Rate of Return	8.00%

Funding Schedule	Increasing 4.5%
Year Fully Funded	2023

Active Members	22,003
Retired Members	13,144

Funded Ratio



Disability

RETIREMENT STATISTICS (as of 12/31/03)

Disability Panel Requests	97	Disability Retirement Approvals	90	Accidental Death Approvals	21
RTS Reviews	110	RTS Exams	4	Restored to Service	0